

IETF Statement of Activity						
For the Month Ending July 31, 2020						
	July	YTD Actual	YTD Reforecast	YTD Budget	YTD Variance - Reforecast	Annual Budget
Non-Meeting Revenue						
Contributions	\$ -	\$ 10,000	\$ 43,750	\$ 43,750	\$ (33,750)	\$ 5,075,000
ISOC Contribution Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000
Other Contributions	\$ -	\$ 10,000	\$ 43,750	\$ 43,750	\$ (33,750)	\$ 75,000
Administrative In-Kind Contribution	\$ 2,917	\$ 20,417	\$ 9,000	\$ 9,000	\$ 11,417	\$ 9,000
Conference Services	\$ 2,917	\$ 20,417	\$ 9,000	\$ 9,000	\$ 11,417	\$ 9,000
Comms Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tools Maintenance (2019)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 320,119	\$ 698,729	\$ 217,825	\$ 217,825	\$ 480,904	\$ 373,414
Interest Income	\$ 47	\$ 695	\$ 1,167	\$ 1,167	\$ (472)	\$ 2,000
Investment Interest Income	\$ 320,071	\$ 698,034	\$ 204,117	\$ 204,117	\$ 493,918	\$ 349,914
3a IRTF Income	\$ -	\$ -	\$ 12,542	\$ 12,542	\$ (12,542)	\$ 21,500
Total Non-Meeting Revenue	\$ 323,035	\$ 729,145	\$ 270,575	\$ 270,575	\$ 458,571	\$ 5,457,414
Meeting Revenue						
Registration Fees	\$ 191,266	\$ 196,716	\$ 170,000	\$ 1,486,875	\$ 26,716	\$ 2,145,625
4a Sponsorship	\$ 270,134	\$ 340,134	\$ 376,334	\$ 882,550	\$ (36,200)	\$ 1,327,550
Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 75,000
Hotel Commissions	\$ -	\$ -	\$ -	\$ 110,741	\$ -	\$ 165,906
Rebates & Comps	\$ -	\$ -	\$ -	\$ 64,593	\$ -	\$ 89,918
4b Misc	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 15,000
Total Meeting Revenue	\$ 461,399	\$ 536,849	\$ 546,334	\$ 2,604,759	\$ (9,485)	\$ 3,818,999
TOTAL REVENUE	\$ 784,435	\$ 1,265,995	\$ 816,909	\$ 2,875,334	\$ 449,086	\$ 9,276,413
Meeting Expenses						
5 Venue Costs	\$ 87,304	\$ 82,286	\$ -	\$ 1,022,549	\$ 82,286	\$ 1,458,848
5a Meeting Support	\$ 74,070	\$ 560,341	\$ 618,740	\$ 820,720	\$ (58,399)	\$ 1,317,680
5b NOC Support	\$ 55,512	\$ 173,965	\$ 266,873	\$ 707,765	\$ (92,908)	\$ 1,100,219
Other	\$ 14,093	\$ 41,169	\$ 49,413	\$ 82,387	\$ (8,244)	\$ 146,995
Site Visits (formerly Future Meetings)	\$ 8,488	\$ 19,280	\$ 19,288	\$ 12,859	\$ (8)	\$ 86,500
Total Meeting Expenses	\$ 239,467	\$ 877,041	\$ 954,314	\$ 2,646,279	\$ (77,273)	\$ 4,110,242
Operating Expenses						
RFC Services	\$ 115,712	\$ 812,848	\$ 818,734	\$ 800,009	\$ (5,886)	\$ 1,371,444
RFC Production Center	\$ 109,412	\$ 765,884	\$ 766,467	\$ 730,417	\$ (583)	\$ 1,252,144
RFC Series Editor	\$ 6,300	\$ 46,964	\$ 47,017	\$ 64,342	\$ (52)	\$ 110,300
Independent Submissions Editor	\$ -	\$ -	\$ 5,250	\$ 5,250	\$ (5,250)	\$ 9,000
IETF Secretariat	\$ 122,010	\$ 883,933	\$ 858,737	\$ 833,653	\$ 25,197	\$ 1,429,120
Administration	\$ 73,840	\$ 516,880	\$ 516,880	\$ 516,880	\$ -	\$ 886,080
IT	\$ 36,920	\$ 258,440	\$ 258,440	\$ 258,440	\$ -	\$ 443,040
6 CPA Financial Services	\$ 11,250	\$ 108,613	\$ 83,417	\$ 58,333	\$ 25,197	\$ 100,000
Administration	\$ 98,458	\$ 712,414	\$ 850,124	\$ 964,684	\$ (137,711)	\$ 1,671,084
7 IETF Admin Support	\$ 98,458	\$ 693,478	\$ 757,167	\$ 834,727	\$ (63,689)	\$ 1,430,960
IESG Support	\$ -	\$ -	\$ 6,000	\$ 15,750	\$ (6,000)	\$ 31,500
IAB Support	\$ -	\$ 1,163	\$ 6,000	\$ 15,750	\$ (4,837)	\$ 31,500
8 IRTF Support	\$ -	\$ -	\$ 22,416	\$ 22,416	\$ (22,416)	\$ 33,624
NomCom Support	\$ -	\$ -	\$ 875	\$ 875	\$ (875)	\$ 1,500
9 Board Support	\$ -	\$ 17,773	\$ 46,000	\$ 46,000	\$ (28,227)	\$ 92,000
10 Community Leadership Training	\$ -	\$ -	\$ 11,667	\$ 29,167	\$ (11,667)	\$ 50,000
IETF Trust Contribution	\$ -	\$ 87,000	\$ 64,167	\$ 64,167	\$ 22,833	\$ 110,000
11 Standard Budget	\$ -	\$ 77,000	\$ 44,917	\$ 44,917	\$ 32,083	\$ 77,000
Special Projects	\$ -	\$ 10,000	\$ 19,250	\$ 19,250	\$ (9,250)	\$ 33,000
RFP Management Expenses	\$ -	\$ 10,000	\$ 15,833	\$ 90,833	\$ (5,833)	\$ 95,000
Secretariat/Financial	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Tools	\$ -	\$ -	\$ 5,833	\$ 5,833	\$ (5,833)	\$ 10,000
Administrative	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000
Misc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Projects	\$ -	\$ -	\$ 58,333	\$ 29,167	\$ (58,333)	\$ 50,000
12 Carbon offset	\$ -	\$ -	\$ 29,167	\$ -	\$ (29,167)	\$ -
12 Misc	\$ -	\$ -	\$ 29,167	\$ -	\$ (29,167)	\$ -
Tools	\$ 34,853	\$ 219,704	\$ 327,151	\$ 220,967	\$ (107,447)	\$ 378,800
Contracts	\$ 34,853	\$ 219,704	\$ 307,901	\$ 201,717	\$ (88,197)	\$ 345,800
Tools Maintenance Contract	\$ 11,667	\$ 116,740	\$ 116,667	\$ 116,667	\$ 73	\$ 200,000
13 RPC Tools Security Review	\$ 978	\$ 21,983	\$ -	\$ -	\$ 21,983	\$ -
Minor Tools Enhancement	\$ 10,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ -	\$ 60,000
13a YANG Catalog Maintenance	\$ 12,208	\$ 45,981	\$ 68,734	\$ 50,050	\$ (22,753)	\$ 85,800
In-Kind Tools Maintenance (2019)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13b Tools Re-architecting	\$ -	\$ -	\$ 87,500	\$ -	\$ (87,500)	\$ -
Tools Maintenance Support	\$ -	\$ 0	\$ 19,250	\$ 19,250	\$ (19,250)	\$ 33,000
Wagtail Support	\$ -	\$ -	\$ 5,833	\$ 5,833	\$ (5,833)	\$ 10,000
Backup GitHub	\$ -	\$ -	\$ 4,667	\$ 4,667	\$ (4,667)	\$ 8,000
Transition YANGvalidator.org & YANG Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mysql to Postgresql	\$ -	\$ -	\$ 5,833	\$ 5,833	\$ (5,833)	\$ 10,000
Datatracker Updates	\$ -	\$ 0	\$ 2,917	\$ 2,917	\$ (2,917)	\$ 5,000
Total Operating Expenses	\$ 371,033	\$ 2,725,899	\$ 2,993,079	\$ 3,003,480	\$ (267,180)	\$ 5,105,448
Total Expenses	\$ 610,500	\$ 3,602,940	\$ 3,947,393	\$ 5,649,759	\$ (344,453)	\$ 9,215,690
Net Income	\$ 173,935	\$ (2,336,945)	\$ (3,130,484)	\$ (2,774,425)	\$ 793,539	\$ 60,723
14 Capital Investment	\$ 28,921	\$ 196,839	\$ 93,625	\$ 93,625	\$ 103,214	\$ 160,500
Net Income (after Capital Expenditures)	\$ 145,014	\$ (2,533,785)	\$ (3,224,109)	\$ (2,868,050)	\$ 690,324	\$ (99,777)

NOTES (refers to YTD Actual versus Reforecast)

1	\$10,000 contribution made in March 2020; \$17,000 contribution made in July 2020; YTD reforecast amount breaks out the annual contribution into equal monthly amounts. Variance is related to timing of receipt of contributions.
2	Cisco in-kind contribution valued at \$35,000 for the entire year and is recognized on a monthly basis at \$2,917; reforecast amount understates the amount of total in-kind services received.
3	July reforecast amount calculated as 7/12 of annual reforecast, so variance in actual vs. reforecast is dependent on timing-related market volatility. This market volatility is related to COVID-19 and is continuing with sharp movements in both directions. It may be some time before this settles. NOTE: This line item includes all investment-related income/losses, including interest, dividends, and unrealized gains/losses.
3a	No IRTF-related revenue received through July 2020. YTD reforecast amount is 7/12 of annual reforecast amount, so reforecast-to-actual variances are timing-related.
4	YTD Actual is greater than the reforecasted amount due better-than-expected registrations for IETF108 meeting.
4a	YTD Actual is lower than the reforecasted amount due to COVID impact on which meetings sponsors actually decide to sponsor
4b	It is possible that IETF may receive in October 2020 roughly \$365,000 and \$27,000 in insurance pay-outs for IETF107 and IETF108, respectively. The timing of the pay-out is quite uncertain, and there is

also no certainty that IETF will be paid.

5	Prepaid venue costs were recognized for IETF108 in July 2020 as the vendor has not confirmed that the amounts would be refunded. Amount also includes roughly \$8k for virtual platform.
5a	YTD Actual is lower than reforecasted amount primarily due to timing of secretariat labor invoices. The reforecast amount includes 8 months of secretariat labor invoices while YTD Actual represents only 7 months.
5b	Significant reduction in meeting-related NOC expenses as a result of the IETF107 & IETF108 meetings being changed from in-person to virtual meeting. NOTE: The total Meeting Expenses include roughly \$10,100 of amounts incurred that are held by vendors as credits to be applied to future flights.
6	YTD actual includes GRF services provided for audit prep (IETF underwent a standalone financial statement audit in 2020) and revamp of chart of accounts which are not included in reforecast amount.
7	Reforecast amount spreads total expected 2020 admin costs equally by month, but it is likely that admin costs will fluctuate closer to when meetings are held (and there were fewer admin costs as a result of IETF107 & IETF108 being conducted virtually). Main areas of lower YTD actual spending as compared to reforecast include comms deliverables (as a result of IETF107 & IETF108 being virtual) and recruitment & PEO. NOTE: The figure includes roughly \$7,300 of amounts incurred that are held by vendors as credits to be applied to future flights.
8	No IRTF-related expenses incurred through July 2020. YTD Reforecast amount is 2/3 of annual reforecast amount applied to each month that a meeting is held, so reforecast-to-actual variances are timing-related.
9	No discretionary funds spent or recruitment-related costs incurred through YTD July 2020.
10	No community leadership training expenses incurred through July 2020. YTD Reforecast amount is annual reforecast amount spread evenly throughout 2020, so reforecast-to-actual variances are timing-related.
11	\$77,000 annual contribution made in March 2020; YTD reforecast amount breaks out the annual contribution into equal monthly amount.
12	No special projects expenses incurred through YTD July 2020; reforecast to be incurred equally from Jan-July '20.
13	Roughly \$22k of unforecasted costs incurred in May-July 2020 for production center code update for time logs from ZX Security.
13a	Pantheon.tech monthly costs trending at roughly \$6.6k through YTD June 2020 and spiked in July at \$12,200, as opposed to reforecast monthly amount of roughly \$9.8k.
13b	No tools re-architecting expenses incurred through YTD July 2020; reforecast to be incurred equally from Jan-Jul '20.
14	NOTE: This amount includes depreciation expense on assets currently in service. Budget amount represents cash outflow for new tools and equipment (to be capitalized for accounting purposes) but not depreciation expense on existing asset. No capital investments were made in January - July 2020.

Accrual Basis. No Assurance Provided. Disclosures Omitted.