

IETF Statement of Activity For the Month Ending May 31, 2019						
	May	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
ISOC Contribution	\$ 16,385	\$ 5,081,924	\$ 5,000,000	\$ 81,924	\$ 5,000,000	
ISOC Contribution Cash	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	
ISOC In-Kind Contribution (Comms Support)	\$ 16,385	\$ 81,924	\$ -	\$ 81,924	\$ -	
Administrative In-Kind Contribution	\$ 9,630	\$ 48,150	\$ 33,567	\$ 14,583	\$ 80,560	
Webex	\$ 2,917	\$ 14,583	\$ -	\$ 14,583	\$ -	
IK Tools Maintenance	\$ 6,713	\$ 33,567	\$ 33,567	\$ -	\$ 80,560	
Other	\$ 28,002	\$ 129,618	\$ 1,250	\$ 128,368	\$ 3,000	
Interest Income	\$ 117	\$ 612	\$ 1,250	\$ (638)	\$ 3,000	
Investment Interest Income	\$ 27,885	\$ 117,406	\$ -	\$ 117,406	\$ -	
Misc	\$ -	\$ 11,600	\$ -	\$ 11,600	\$ -	
Total Non-Meeting Revenue	\$ 54,017	\$ 5,259,692	\$ 5,034,817	\$ 224,875	\$ 5,083,560	
Meeting Revenue						
Registration Fees	\$ -	\$ 814,445	\$ 740,250	\$ 74,195	\$ 2,067,250	
Sponsorship	\$ -	\$ 391,167	\$ 455,000	\$ (63,833)	\$ 1,405,000	
Sponsorship - In-Kind	\$ -	\$ 58,333	\$ 58,333	\$ -	\$ 175,000	
Hotel Commissions	\$ 13	\$ 39,291	\$ 53,755	\$ (14,464)	\$ 172,967	
Rebates & Comps	\$ -	\$ 76,014	\$ 75,974	\$ 41	\$ 106,663	
Misc.	\$ -	\$ 4,500	\$ 5,000	\$ (500)	\$ 15,000	
Total Meeting Revenue	\$ 13	\$ 1,383,750	\$ 1,388,312	\$ (4,562)	\$ 3,941,880	
TOTAL REVENUE	\$ 54,030	\$ 6,643,442	\$ 6,423,129	\$ 220,313	\$ 9,025,440	
Meeting Expenses						
Venue Costs	\$ -	\$ 376,676	\$ 406,513	\$ (29,836)	\$ 1,327,676	
Meeting Support	\$ 68,664	\$ 431,592	\$ 470,265	\$ (38,673)	\$ 1,211,765	
NOC Support	\$ -	\$ 317,457	\$ 342,262	\$ (24,805)	\$ 1,085,887	
Other	\$ 25	\$ 67,119	\$ 62,370	\$ 4,750	\$ 140,497	
Future Meetings	\$ 1,014	\$ 13,793	\$ 17,875	\$ (4,082)	\$ 71,500	
Total Meeting Expenses	\$ 69,703	\$ 1,206,638	\$ 1,299,285	\$ (92,646)	\$ 3,837,325	
Operating Expenses						
RFC Services	\$ 100,000	\$ 500,517	\$ 503,000	\$ (2,483)	\$ 1,225,000	
RFC Production Center	\$ 91,225	\$ 456,125	\$ 456,125	\$ -	\$ 1,095,700	
RFC Series Editor	\$ 8,775	\$ 44,392	\$ 43,875	\$ 517	\$ 120,300	
Independent Submissions Editor	\$ -	\$ -	\$ 3,000	\$ (3,000)	\$ 9,000	
IETF Secretariat	\$ 116,850	\$ 584,760	\$ 584,760	\$ -	\$ 1,410,210	
Administrative	\$ 66,750	\$ 335,790	\$ 335,790	\$ -	\$ 810,540	
IT	\$ 33,350	\$ 166,545	\$ 166,545	\$ -	\$ 399,995	
Financial	\$ 16,750	\$ 82,425	\$ 82,425	\$ -	\$ 199,675	
Administration	\$ 110,146	\$ 452,297	\$ 685,917	\$ (233,619)	\$ 1,608,000	
IETF Admin Support	\$ 92,527	\$ 424,058	\$ 606,000	\$ (181,942)	\$ 1,454,000	
IESG Support	\$ -	\$ 10,621	\$ 22,000	\$ (11,379)	\$ 31,500	
IAB Support	\$ 5,767	\$ 5,767	\$ 22,000	\$ (16,233)	\$ 31,500	
ANRW Support	\$ -	\$ -	\$ -	\$ -	\$ 3,000	
NomCom Support	\$ -	\$ -	\$ 750	\$ (750)	\$ 2,000	
Board Support	\$ 11,851	\$ 11,851	\$ 35,167	\$ (23,316)	\$ 86,000	
IETF Trust Contribution	\$ 65,258	\$ 65,258	\$ 65,258	\$ -	\$ 65,258	
RFP Management Expenses	\$ -	\$ -	\$ 18,750	\$ (18,750)	\$ 150,000	
Secretariat	\$ -	\$ -	\$ -	\$ -	\$ 65,000	
Tools	\$ -	\$ -	\$ -	\$ -	\$ 10,000	
Administration	\$ -	\$ -	\$ 18,750	\$ (18,750)	\$ 75,000	
Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	
Special Projects	\$ -	\$ -	\$ -	\$ -	\$ 50,000	
Tools	\$ 49,832	\$ 228,916	\$ 135,166	\$ 93,750	\$ 326,399	
In-Kind	\$ 6,713	\$ 33,567	\$ 33,567	\$ -	\$ 80,560	
Tools Contracts	\$ 13,376	\$ 53,425	\$ 101,600	\$ (48,174)	\$ 245,839	
Tools Maintenance	\$ 10,000	\$ 46,415	\$ 50,350	\$ (3,934)	\$ 120,839	
Tools Maintenance Support	\$ -	\$ -	\$ 1,250	\$ (1,250)	\$ 5,000	
YANG Catalog	\$ 3,376	\$ 7,010	\$ 50,000	\$ (42,990)	\$ 120,000	
Depreciation Expense	\$ 29,742	\$ 141,924	\$ -	\$ 141,924	\$ -	
Total Operating Expenses	\$ 442,085	\$ 1,831,749	\$ 1,992,851	\$ (161,102)	\$ 4,834,867	
Total Expenses	\$ 511,788	\$ 3,038,387	\$ 3,292,136	\$ (253,749)	\$ 8,672,193	
Net Income	\$ (457,758)	\$ 3,605,055	\$ 3,130,993	\$ 474,061	\$ 353,247	
Capital Investment				\$ -	\$ 190,550	

NOTES (*refers to YTD Actual versus Month*)

1	ISOC is providing Comms Support until the LLC hires or contracts their own Comms staff; amount adjusted to reflect new value provided by ISOC
2	Represents income from subpoena authentication fees
3	IETF104 Event and Welcome Reception sponsorship lower than anticipated
4	Includes an adjustment for IETF103 Hotel Commission lower than estimated
5	Expenses lower than anticipated
6	T&E lower than anticipated
7	Connectivity expenses lower than anticipated
8	Variance due to delay in hiring permanent LLC staff/contractors and associated benefits
9	IESG Retreat Expenses lower than anticipated
10	IAB Retreat Expenses lower than anticipated
11	Use of Board Discretionary Fund lower than anticipated
12	Variance due to timing of expenses
13	Variance due to timing of expenses
14	Depreciation expense carried over from IETF assets transferred from ISOC books to IETF books 12/31/18