

**IETF Statement of Activity**  
**For the Month Ending December 31, 2021**

	December	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Non-Meeting Revenue</b>						
<b>1</b>	<b>Contributions</b>	\$ 41,000	\$ 141,000	\$ 6,750,000	\$ (6,609,000)	\$ 6,750,000
	ISOC Contribution Cash	\$ -	\$ -	\$ 6,250,000	\$ (6,250,000)	\$ 6,250,000
	Endowment Contributions	\$ 41,000	\$ 141,000	\$ 500,000	\$ (359,000)	\$ 500,000
	<b>Administrative In-Kind Contribution</b>	\$ 4,875	\$ 58,500	\$ 9,000	\$ 49,500	\$ 9,000
<b>2</b>	<b>Conference Services</b>	\$ 4,875	\$ 58,500	\$ 9,000	\$ 49,500	\$ 9,000
	<b>Other</b>	\$ 408,729	\$ 1,812,561	\$ 730,940	\$ 1,081,621	\$ 730,940
	Interest Income	\$ 47	\$ 594	\$ 2,000	\$ (1,406)	\$ 2,000
<b>3</b>	<b>Investment Interest Income</b>	\$ 408,681	\$ 1,811,967	\$ 728,940	\$ 1,083,027	\$ 728,940
	IRTF Income	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Non-Meeting Revenue</b>	\$ 454,604	\$ 2,012,061	\$ 7,489,940	\$ (5,477,880)	\$ 7,489,940
<b>Meeting Revenue</b>						
<b>4</b>	Registration Fees	\$ (276)	\$ 659,886	\$ 1,510,625	\$ (850,739)	\$ 1,510,625
<b>4</b>	Sponsorship	\$ -	\$ 1,163,684	\$ 1,045,833.00	\$ 117,851	\$ 1,045,833
	Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4</b>	Hotel Commissions	\$ -	\$ -	\$ 114,501	\$ (114,501)	\$ 114,501
<b>4</b>	Rebates & Comps	\$ -	\$ -	\$ 406,978	\$ (406,978)	\$ 406,978
<b>5</b>	Misc	\$ 10	\$ 433,548	\$ 26,500	\$ 407,048	\$ 26,500
	<b>Total Meeting Revenue</b>	\$ (266)	\$ 2,257,118	\$ 3,104,437	\$ (847,318)	\$ 3,104,437
	<b>TOTAL REVENUE</b>	\$ 454,338	\$ 4,269,179	\$ 10,594,377	\$ (6,325,198)	\$ 10,594,377
<b>Meeting Expenses</b>						
	<b>Venue Costs</b>	\$ 323	\$ 7,798	\$ 1,111,088	\$ (1,103,290)	\$ 1,111,088
	<b>Travel and Expenses</b>	\$ 7,393	\$ 10,507	\$ 349,800	\$ (339,293)	\$ 349,800
	<b>Meeting Support</b>	\$ 75,937	\$ 888,288	\$ 1,006,480.00	\$ (118,192)	\$ 1,006,480
	<b>NOC Support</b>	\$ 31,249	\$ 572,406	\$ 701,387	\$ (128,981)	\$ 701,387
	<b>Other</b>	\$ 11,027	\$ 115,097	\$ 153,538	\$ (38,440)	\$ 153,538
	<b>Site Visits (formerly Future Meetings)</b>	\$ -	\$ -	\$ 25,500	\$ (25,500)	\$ 25,500
<b>6</b>	<b>Total Meeting Expenses</b>	\$ 125,929	\$ 1,594,096	\$ 3,347,792	\$ (1,753,696)	\$ 3,347,792
<b>Operating Expenses</b>						
	<b>Administration</b>	\$ 171,724	\$ 1,927,479	\$ 1,994,729	\$ (67,250)	\$ 1,994,729
<b>7</b>	Staff Costs	\$ 100,391	\$ 935,735	\$ 855,437	\$ 80,298	\$ 855,437
<b>8</b>	Operations	\$ 15,807	\$ 333,097	\$ 388,032	\$ (54,935)	\$ 388,032
<b>9</b>	Board Costs	\$ -	\$ -	\$ 84,580	\$ (84,580)	\$ 84,580
	Secretariat - Admin	\$ 27,690	\$ 332,280	\$ 332,280	\$ -	\$ 332,280
<b>10</b>	CPA Services	\$ 13,376	\$ 167,405	\$ 155,000	\$ 12,405	\$ 155,000
<b>11</b>	Legal Services	\$ 14,460	\$ 158,961	\$ 179,400	\$ (20,439)	\$ 179,400
	<b>RFC Services</b>	\$ 132,495	\$ 1,413,763	\$ 1,482,744	\$ (68,981)	\$ 1,482,744
<b>12</b>	RFC Production Center	\$ 126,195	\$ 1,338,163	\$ 1,313,944	\$ 24,219	\$ 1,313,944
<b>13</b>	RFC Series Editor	\$ 6,300	\$ 75,600	\$ 159,800	\$ (84,200)	\$ 159,800
	Independent Submissions Editor	\$ -	\$ -	\$ 9,000	\$ (9,000)	\$ 9,000
	<b>Community Leadership</b>	\$ 46,150	\$ 607,800	\$ 682,660	\$ (74,860)	\$ 682,660
	Secretariat - Community leadership	\$ 46,150	\$ 553,800	\$ 553,800	\$ -	\$ 553,800
<b>14</b>	IESG Support	\$ -	\$ -	\$ 22,240	\$ (22,240)	\$ 22,240
<b>15</b>	IAB Support	\$ -	\$ -	\$ 37,440	\$ (37,440)	\$ 37,440
<b>16</b>	IRTF Support	\$ -	\$ -	\$ 17,650	\$ (17,650)	\$ 17,650
	NomCom Support	\$ -	\$ -	\$ 1,530	\$ (1,530)	\$ 1,530
	Community Leadership Training	\$ -	\$ 54,000	\$ 50,000	\$ 4,000	\$ 50,000
	<b>IETF Trust Contribution</b>	\$ -	\$ 80,850	\$ 80,850	\$ -	\$ 80,850
	Standard Budget	\$ -	\$ 80,850	\$ 80,850	\$ -	\$ 80,850
<b>17</b>	<b>Special Projects</b>	\$ -	\$ -	\$ 100,000	\$ (100,000)	\$ 100,000
	<b>Tools</b>	\$ 89,131	\$ 1,176,079	\$ 1,301,052	\$ (124,973)	\$ 1,301,052
	Secretariat - IT	\$ 36,920	\$ 443,040	\$ 443,040	\$ -	\$ 443,040
	Management/Planning	\$ 10,313	\$ 124,297	\$ 123,756	\$ 541	\$ 123,756
<b>18</b>	Research/Analysis/Design	\$ 10,313	\$ 123,756	\$ 223,756	\$ (100,000)	\$ 223,756
<b>19</b>	Software Development	\$ 22,896	\$ 308,189	\$ 281,375	\$ 26,814	\$ 281,375

20	Infrastructure Development	\$ -	\$ -	\$ 20,000	\$ (20,000)	\$ 20,000
21	Operations (non-Secretariat)	\$ 8,689	\$ 176,797	\$ 109,125	\$ 67,672	\$ 109,125
22	Review/Audit	\$ -	\$ -	\$ 100,000	\$ (100,000)	\$ 100,000
<b>Total Operating Expenses</b>		<b>\$ 439,500</b>	<b>\$ 5,205,971</b>	<b>\$ 5,642,035</b>	<b>\$ (436,064)</b>	<b>\$ 5,642,035</b>
<b>Total Expenses</b>		<b>\$ 565,428</b>	<b>\$ 6,800,067</b>	<b>\$ 8,989,827</b>	<b>\$ (2,189,760)</b>	<b>\$ 8,989,827</b>
<b>Net Income</b>		<b>\$ (111,091)</b>	<b>\$ (2,530,888)</b>	<b>\$ 1,604,550</b>	<b>\$ (4,135,438)</b>	<b>\$ 1,604,550</b>
23	<b>Capital Investment</b>	<b>\$ 17,254</b>	<b>\$ 207,048</b>	<b>\$ 585,000</b>	<b>\$ (377,952)</b>	<b>\$ 585,000</b>
<b>Net Income (after Capital Expenditures)</b>		<b>\$ (128,345)</b>	<b>\$ (2,737,937)</b>	<b>\$ 1,019,550</b>	<b>\$ (3,757,486)</b>	<b>\$ 1,019,550</b>

**NOTES (refers to YTD Actual versus Month)**

1	During the year ended December 31, 2020 IETF updated the way it accounted for ISOC's annual contribution as a result of the amendment of the agreement between ISOC and IETF. Because the contributions for the year 2021 and 2022 are considered unconditional, they are required to be recorded in the year granted, which was 2020. Therefore, even though the cash for these contributions will come in subsequent years, the revenue was required to be recorded during 2020. Per the amended agreement between ISOC and IETF, contributions for the years 2023 through 2026 are conditional because they are required to be approved by ISOC's CFO before they will be authorized. Conditional contributions are not recorded until the conditions are met. Therefore, IETF expects to show revenue for these conditional contributions in the year the condition is met.
2	In-Kind Contribution is calculated at \$4,875 a month for 150 Webex users.
3	December's budget amount calculated as 12/12 of annual budget, so variance in actual vs. budget is dependent on timing-related market volatility.
4	The first meeting occurred in March 2021, the second meeting occurred in July 2021, and the third meeting occurred in November 2021. Meeting revenue has been recognized in March 2021, July 2021, and November 2021. Actual revenue is trending less than what was budgeted for IETF110, IETF111, and IETF 112.
5	Insurance claim was paid in March 2021 for the IETF107 meeting. The meeting was cancelled in March 2020.
6	Meeting-related expenses budgeted to be recognized during the quarter that meeting is held. IETF110, IETF111, and IETF112 were held virtually. Actual expenses for meeting and NOC support to be recognized as services are performed, not prepaid until the meeting is held. Meeting support represents AMS secretariat labor for IETF 110, IETF 111, & IETF 112 meetings, NOC support represents LineSpeed lead services provided through January-October 2021. There were also 2 Linespeed invoices for \$54,000 for IETF110 and IETF111, and 1 Linespeed invoice for \$41,000 for IETF112. Other represent credit card fees for January-December 2021.
7	Staff costs total budget amount spreads across 2021 by each month equally. YTD actuals are higher than the budgeted amount.
8	Operations total budget amount spreads across 2021 by each month equally. During the months of January-December 2021, actuals were lower than the budgeted amount.
9	No funds expended in January - December 2021; budgeted to be incurred quarterly throughout 2021.
10	CPA Services total budget amount spreads across 2021 by each month equally. During February and March 2021, the IETF FY20 audit was under way. GRF charged an additional \$10,000 for audit support services, in addition to RSM billing \$17,325 for the progression of the audit.
11	Legal services total budget amount spreads across 2021 by each month equally. During the months of January-December 2021, actuals were lower than the budgeted amount.
12	During the months of November and December 2021, there were 2 invoices from ZXSecurity totalling \$24,693.20. These invoices take the actual amount over the budgeted amount for 2021
13	Standcore is invoicing at \$6,300 a month. Budget by month is roughly \$13,000. Actuals are lower than the amount that was budgeted in 2021.
14	No funds expended in January-December 2021; budgeted to be incurred equally from Jan-Dec '21.
15	No funds expended in January-December 2021; budgeted to be incurred equally from Jan-Dec '21.
16	No funds expended in January-December 2021; budgeted to be incurred equally from Jan-Dec '21.
17	No funds expended in January-December 2021; budgeted to be incurred equally from Jan-Dec '21.
18	Research/Analysis/Design's total budget amount spreads across 2021 by each month equally. During the months of January-December 2021, actuals were lower than the budgeted amount.
19	Software Development's total budget amount spreads across 2021 by each month equally. Actuals are higher than the budgeted amount.
20	No funds expended in January-December 2021; budgeted to be incurred equally from Jan-Dec '21.
21	Operations total budget amount spreads across 2021 by each month equally. During July 2021, Pantheon invoiced for Milestones 2 & 3, which caused actuals to be higher than the budgeted amount.
22	Budgeted amount spreads total expected 2021 audit costs equally by month. No audit costs are incurred as of December 2021.
23	NOTE: This amount includes depreciation expense on assets currently in service. Budget amount represents cash outflow for new tools and equipment (to be capitalized for accounting purposes) but not depreciation expense on existing asset. No capital investments were made in January-December 2021.

Accrual Basis. No Assurance Provided. Disclosures Omitted.