

IETF Statement of Activity For the Month Ending November 30, 2018						
	November	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Non-Meeting Revenue</b>						
	\$ 528,524	\$ 2,941,024	\$ 2,981,524	\$ (40,500)	\$ 3,007,774	
1 ISOC Contribution	\$ 528,524	\$ 2,941,024	\$ 2,981,524	\$ (40,500)	\$ 3,007,774	
	\$ 514,774	\$ 2,789,774	\$ 2,692,774	\$ 97,000	\$ 2,692,774	
1 ISOC Contribution Cash	\$ 514,774	\$ 2,789,774	\$ 2,692,774	\$ 97,000	\$ 2,692,774	
	\$ 13,750	\$ 151,250	\$ 151,250	\$ -	\$ 165,000	
2 ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 151,250	\$ 151,250	\$ -	\$ 165,000	
	\$ -	\$ -	\$ 137,500	\$ (137,500)	\$ 150,000	
2 ISOC In-Kind Contribution (Sponsorship Support)	\$ -	\$ -	\$ 137,500	\$ (137,500)	\$ 150,000	
<b>Administrative In-Kind Contribution</b>	\$ 9,417	\$ 103,587	\$ 103,587	\$ -	\$ 113,000	
Webex	\$ 2,917	\$ 32,087	\$ 32,087	\$ -	\$ 35,000	
IK Tools Maintenance	\$ 6,500	\$ 71,500	\$ 71,500	\$ -	\$ 78,000	
3 LLC Sponsorship	\$ -	\$ 75,000	\$ -	\$ 75,000	\$ -	
<b>Total Non-Meeting Revenue</b>	\$ 537,941	\$ 3,119,611	\$ 3,085,111	\$ 34,500	\$ 3,120,774	
<b>Meeting Revenue</b>						
Registration Fees	\$ 610,165	\$ 2,119,025	\$ 2,114,750	\$ 4,275	\$ 2,114,750	
4 Sponsorship	\$ 437,534	\$ 1,364,200	\$ 1,325,000	\$ 39,200	\$ 1,325,000	
Sponsorship - In-Kind	\$ 56,834	\$ 172,500	\$ 175,000	\$ (2,500)	\$ 175,000	
5 Hotel Commissions	\$ 40,000	\$ 192,449	\$ 160,000	\$ 32,449	\$ 160,000	
6 Misc.	\$ 21,802	\$ 169,718	\$ 134,075	\$ 35,643	\$ 134,075	
<b>Total Meeting Revenue</b>	\$ 1,166,335	\$ 4,017,892	\$ 3,908,825	\$ 109,067	\$ 3,908,825	
<b>TOTAL REVENUE</b>	\$ 1,704,276	\$ 7,137,503	\$ 6,993,936	\$ 143,567	\$ 7,029,599	
<b>Meeting Expenses</b>						
7 Variable Managed Meeting Costs	\$ 377,417	\$ 1,044,818	\$ 969,424	\$ 75,394	\$ 969,424	
IETF Secretariat	\$ 66,065	\$ 726,715	\$ 726,715	\$ -	\$ 792,780	
8 Meeting Space	\$ 14,395	\$ 91,351	\$ 210,000	\$ (118,649)	\$ 210,000	
<b>NOC Expenses</b>	\$ 308,041	\$ 898,754	\$ 832,936	\$ 65,818	\$ 832,936	
In-Kind Circuits	\$ 23,500	\$ 72,500	\$ 75,000	\$ (2,500)	\$ 75,000	
Contract Costs (incl. shipping)	\$ 182,483	\$ 510,198	\$ 500,000	\$ 10,198	\$ 500,000	
Venue Network Costs	\$ -	\$ 15,992	\$ 12,936	\$ 3,056	\$ 12,936	
Remote & Mtg Archive Services	\$ 45,630	\$ 142,621	\$ 150,000	\$ (7,379)	\$ 150,000	
9 RPS Travel	\$ 7,223	\$ 41,678	\$ 35,000	\$ 6,678	\$ 35,000	
10 NOC Travel	\$ 49,205	\$ 114,545	\$ 60,000	\$ 54,545	\$ 60,000	
VAT Recovery Expense	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	
<b>Other Meeting Expenses</b>	\$ 90,010	\$ 284,033	\$ 264,229	\$ 19,804	\$ 264,229	
In-Kind	\$ 33,334	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	
Ombuds Travel	\$ -	\$ 12,000	\$ 20,000	\$ (8,000)	\$ 20,000	
Miscellaneous (insurance, credit card fees, other)	\$ 56,676	\$ 172,033	\$ 144,229	\$ 27,804	\$ 144,229	
11 <b>Total Meeting Expenses</b>	\$ 855,928	\$ 3,065,671	\$ 3,023,304	\$ 42,367	\$ 3,089,369	
<b>Operating Expenses</b>						
12 RFC Services	\$ 103,478	\$ 1,029,565	\$ 1,134,980	\$ (105,415)	\$ 1,238,160	
RFC Production Center	\$ 88,351	\$ 916,592	\$ 1,003,897	\$ (87,305)	\$ 1,095,160	
Contract Expenses	\$ 6,671	\$ 18,112				
13 RFC Series Editor	\$ 15,127	\$ 112,974	\$ 131,083	\$ (18,110)	\$ 143,000	
Contract Expenses	\$ 8,775	\$ 96,525				
	\$ 6,352	\$ 16,449				
<b>IETF Secretariat</b>	\$ 114,860	\$ 1,262,660	\$ 1,260,210	\$ 2,450	\$ 1,375,070	
Administrative	\$ 66,290	\$ 730,340	\$ 727,890	\$ 2,450	\$ 794,180	
IT	\$ 33,145	\$ 363,945	\$ 363,945	\$ -	\$ 397,090	
Financial	\$ 15,425	\$ 168,375	\$ 168,375	\$ -	\$ 183,800	
<b>Administration</b>	\$ 65,070	\$ 569,428	\$ 614,167	\$ (44,739)	\$ 670,000	
14 IASA Support	\$ 44,491	\$ 463,465	\$ 474,375	\$ (10,910)	\$ 517,500	
IETF Support	\$ 6,688	\$ 32,608	\$ 34,375	\$ (1,767)	\$ 37,500	
15 IAB Support	\$ 4,729	\$ 27,145	\$ 34,375	\$ (7,230)	\$ 37,500	
16 IRTF Support	\$ 2,343	\$ 4,554	\$ 11,458	\$ (6,905)	\$ 12,500	
Independent Submissions Editor	\$ -	\$ 3,636	\$ 18,333	\$ (14,697)	\$ 20,000	
18 NomCom Support	\$ 3,903	\$ 5,937	\$ 9,167	\$ (3,230)	\$ 10,000	
Administrative In-Kind	\$ 2,917	\$ 32,083	\$ 32,083	\$ -	\$ 35,000	
19 <b>Special Projects</b>	\$ -	\$ -	\$ 45,833	\$ (45,833)	\$ 50,000	
<b>Transition Expenses</b>	\$ -	\$ 8,000	\$ 68,750	\$ (60,750)	\$ 75,000	
20 IAD	\$ -	\$ -	\$ 45,833	\$ (45,833)	\$ 50,000	
21 Legal	\$ -	\$ 8,000	\$ 22,917	\$ (14,917)	\$ 25,000	

	<b>Tools Maintenance</b>	\$ 24,481	\$ 204,180	\$ 198,917	\$ 5,263	\$ 217,000
	In-Kind (IK)	\$ 6,500	\$ 71,500	\$ 71,500	\$ -	\$ 78,000
	Contracts	\$ 17,981	\$ 132,680	\$ 127,417	\$ 5,263	\$ 139,000
	<b>Support Services</b>	\$ 21,750	\$ 215,250	\$ 288,750	\$ (73,500)	\$ 315,000
22	Sponsorship Support	\$ 8,000	\$ 64,000	\$ 137,500	\$ (73,500)	\$ 150,000
	Communications Support	\$ 13,750	\$ 151,250	\$ 151,250	\$ -	\$ 165,000
	<b>Total Operating Expenses</b>	\$ 329,639	\$ 3,289,083	\$ 3,611,607	\$ (322,524)	\$ 3,940,230
	<b>Total Expenses</b>	\$ 1,185,568	\$ 6,354,754	\$ 6,634,911	\$ (280,157)	\$ 7,029,599
	<b>Net Deficit/Surplus</b>	\$ 518,708	\$ 782,749	\$ 359,025	\$ 423,724	\$ -
23	<b>ISOC Capital Investment</b>	\$ 40,163	\$ 65,163	\$ 183,333	\$ (118,171)	\$ 200,000

**NOTES**

- 1 \$25k represents YANG Catalog contribution; \$72k represents Sponsorship Support Contract contribution
- 2 Sponsorship position contracted April 2018 outside of ISOC
- 3 First LLC Contribution from donor. Revenue was not budgeted
- 4 IETF 101 & 103 Sponsorships greater than budgeted
- 5 IETF101 and IETF102 Hotel Commission greater than budgeted
- 6 \$30,278 represents City of Montreal rebate not budgeted
- 7 IETF103 Expenses higher than budgeted due to change in venue after time of budget approval
- 8 IETF101 & IETF103 actual meeting space fee lower than anticipated
- 9 RPS travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 10 NOC travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 11 IETF103 greater than budgeted due to change in venue after budget approval
- 12 Budget includes hiring new editor for new format work; not yet required
- 13 Budgeted RSE Travel expenses greater than actual
- 14 Lower than anticipated expenses
- 15 Lower than anticipated expenses
- 16 Lower than anticipated expenses
- 17 Anticipated ISE expenses not submitted
- 18 Lower than anticipated expenses
- 19 No special projects to date
- 20 No IAD transition expenses to date
- 21 Legal transition expenses less than anticipated
- 22 Budgeted position vacant Jan - Mar 2018
- 23 Represents development of new RFC format tools

IETF Administration LLC Transition				
	November	YTD Actual	Budget	Variance
<b>Contributions</b>				
ISOC LLC Transition Funding	\$ -	\$ 273,746.00	\$ 1,000,000.00	\$ (726,254.00)
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ 273,746.00</b>	<b>\$ 1,000,000.00</b>	<b>\$ (726,254.00)</b>
<b>Expenses</b>				
Incorporation Filing Fees	\$ -	\$ 428.00	\$ 5,000.00	\$ 4,572.00
Project Management	\$ 23,470.00	\$ 74,660.00	\$ 100,690.00	\$ 26,030.00
Legal	\$ 24,660.00	\$ 172,599.00	\$ 135,000.00	\$ (37,599.00)
Insurance	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
Transition Expenses	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
Misc	\$ 498.31	\$ 1,014.86	\$ 17,500.00	\$ 16,485.14
<b>SUB-TOTAL EXPENSES</b>	<b>\$ 48,628.31</b>	<b>\$ 248,701.86</b>	<b>\$ 308,190.00</b>	<b>\$ 59,488.14</b>
General Contingency 10%	\$ -	\$ -	\$ 20,750.00	\$ 20,750.00
<b>TOTAL EXPENSES</b>	<b>\$ 48,628.31</b>	<b>\$ 248,701.86</b>	<b>\$ 328,940.00</b>	<b>\$ 80,238.14</b>
<b>DEFICIT/SURPLUS</b>	<b>\$ (48,628.31)</b>	<b>\$ 25,044.14</b>	<b>\$ 671,060.00</b>	<b>\$ 646,015.86</b>